
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934

(Amendment No. 7)*

IBEX Ltd

(Name of Issuer)

Common Shares, par value \$0.0001

(Title of Class of Securities)

G4690M101

(CUSIP Number)

William Corson
65 East 55th Street,
New York, NY, 10022
(646) 857-8000

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

02/25/2025

(Date of Event Which Requires Filing of This Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of §§ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

The information required on the remainder of this cover page shall not be deemed to be “filed” for the purpose of Section 18 of the Securities Exchange Act of 1934 (“Act”) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

CUSIP No. G4690M101

Name of reporting person

1

PineBridge Global Emerging Markets Partners II, L.P.

2

Check the appropriate box if a member of a Group (See Instructions)

(a)

(b)

3 SEC use only
Source of funds (See Instructions)

4 OO
5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

Citizenship or place of organization

6 CAYMAN ISLANDS

Sole Voting Power

7

0.00

Number of
Shares

Shared Voting Power

Beneficially 8

508,436.00

Owned by

Sole Dispositive Power

Each

9

0.00

Reporting

Person

With:

Shared Dispositive Power

10

508,436.00

Aggregate amount beneficially owned by each reporting person

11
508,436.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

Percent of class represented by amount in Row (11)

13
3.9 %

Type of Reporting Person (See Instructions)

14
PN

SCHEDULE 13D

CUSIP No. G4690M101

Name of reporting person

1
PineBridge GEM II G.P., L.P.

Check the appropriate box if a member of a Group (See Instructions)

2 (a)

(b)

3 SEC use only
4 Source of funds (See Instructions)

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

Citizenship or place of organization

6 CAYMAN ISLANDS

7 Sole Voting Power

Number of
Shares

Beneficially 0.00
Owned by Shared Voting Power
Each 8
Reporting 508,436.00
Person
With: Sole Dispositive Power
9
0.00
Shared Dispositive Power
10
508,436.00

11 Aggregate amount beneficially owned by each reporting person

11 508,436.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12
Percent of class represented by amount in Row (11)

13 3.9 %

14 Type of Reporting Person (See Instructions)

14 PN

SCHEDULE 13D

CUSIP No. G4690M101

1 Name of reporting person

1 Leone John

2 Check the appropriate box if a member of a Group (See Instructions)

2 (a)

2 (b)

3 SEC use only

4 Source of funds (See Instructions)

4 OO

5 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 UNITED STATES

7 Sole Voting Power

Number of 0.00
Shares Shared Voting Power

Beneficially 8
Owned by 508,436.00
Each Sole Dispositive Power

Reporting 9
Person 0.00
With: Shared Dispositive Power

10
508,436.00

11 Aggregate amount beneficially owned by each reporting person

11 508,436.00

12 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

13 Percent of class represented by amount in Row (11)
 3.9 %
 Type of Reporting Person (See Instructions)

14 IN

SCHEDULE 13D

CUSIP No. G4690M101

1 Name of reporting person
 Mellinger Pierre
 Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
 Source of funds (See Instructions)

4 OO
 Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
 Citizenship or place of organization

6 FRANCE
 Sole Voting Power
 7
 Number of 0.00
 Shares Shared Voting Power
 Beneficially 8
 Owned by 508,436.00
 Each Sole Dispositive Power
 Reporting 9
 Person 0.00
 With: Shared Dispositive Power
 10
 508,436.00

11 Aggregate amount beneficially owned by each reporting person
 508,436.00
 Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12
 Percent of class represented by amount in Row (11)

13 3.9 %
 Type of Reporting Person (See Instructions)

14 IN

SCHEDULE 13D

CUSIP No. G4690M101

1 Name of reporting person
Clowe Kevin
Check the appropriate box if a member of a Group (See Instructions)

2 (a)
 (b)

3 SEC use only
Source of funds (See Instructions)

4 OO
Check if disclosure of legal proceedings is required pursuant to Items 2(d) or 2(e)

5
Citizenship or place of organization

6 UNITED STATES
Sole Voting Power
7 0.00
Number of Shares Beneficially Owned by Each Reporting Person With:
8 Shared Voting Power
508,436.00
9 Sole Dispositive Power
0.00
10 Shared Dispositive Power
508,436.00
Aggregate amount beneficially owned by each reporting person

11 508,436.00
Check if the aggregate amount in Row (11) excludes certain shares (See Instructions)

12
Percent of class represented by amount in Row (11)

13 3.9 %
Type of Reporting Person (See Instructions)

14 IN

SCHEDULE 13D

Item 1. Security and Issuer

Title of Class of Securities:

(a) Common Shares, par value \$0.0001

Name of Issuer:

(b) IBEX Ltd

Address of Issuer's Principal Executive Offices:

(c) 1717 Pennsylvania Avenue NW, Suite 825, Washington, DISTRICT OF COLUMBIA , 20006.

Item 1 This Amendment No. 7 to Schedule 13D ("Amendment No. 7") is being filed by the undersigned, pursuant to Rule 13d-2(a), to amend and supplement the Schedule 13D filed with the U.S. Securities and Exchange Commission (the "SEC") on January 5, 2022, as amended by Amendment No. 1 filed with the SEC on September 17, 2024, Amendment No. 2 filed with the SEC on October 4, 2024, Amendment No. 3 filed with the SEC on November 22, 2024, Amendment No. 4 filed with the SEC on December 6, 2024, Amendment No. 5 filed with the SEC on January 7, 2025 and Amendment No. 6 filed with the SEC on February 14, 2025 (collectively, the "Schedule 13D"), with respect to the common shares, \$0.0001 par value (the "Common Shares"), of IBEX Limited (the "Issuer"), whose principal executive offices are located at 1717 Pennsylvania Avenue NW, Suite 825, Washington, DC 20006. Except as specifically provided herein, this Amendment No. 7 does not modify any of the information previously reported in the Schedule 13D. Capitalized terms used but not defined in this Amendment No. 7 shall have the meanings given to them in the Schedule 13D.

Item 5. Interest in Securities of the Issuer

Item 5(a) - (c) of the Schedule 13D is hereby amended and supplemented as follows: GEM II is the record owner of 508,436 Common Shares as of February 26, 2025. As the sole director of PineBridge GEM II GP Ltd., which is the sole general partner of GEM II, GEM II GP may be deemed to beneficially own the Common Shares directly owned by GEM II. As members of the Investment Committee, each of the Investment Committee Members may be deemed to beneficially own the Common Shares directly owned by GEM II. PineBridge GEM II G.P., Co., a Cayman Islands company, is the sole general partner of GEM II GP. PineBridge GEM II G.P., Co. is a wholly-owned subsidiary of PineBridge Investments Partners LLC, a Delaware limited liability company that is a wholly-owned subsidiary of PineBridge Investments, L.P., a Cayman Islands partnership ("PILP"). The General Partner of PILP is Bridge Holdings Company Limited ("Bridge Holdings"). Bridge Holdings is wholly owned by Pacific Century Investment Holdings No. 1 Limited ("PCIH No. 1"). PCIH No. 1 is wholly owned by ChiltonLink Limited, which, in turn, is wholly owned by Richard Li. Each of PineBridge GEM II G.P., Co., PineBridge Investments Partners LLC, PILP, Bridge Holdings, PCIH No. 1, ChiltonLink Limited, and Richard Li disclaims beneficial ownership of the Common Shares directly owned by GEM II. The percentage of outstanding Common Shares of the Issuer which may be deemed to be beneficially owned by each Reporting Person is set forth on Line 13 of such Reporting Person's cover sheet. Such percentage was calculated based on 13,191,924 Common Shares outstanding as of January 31, 2025, as reported in the Issuer's quarterly report on Form 10-Q filed with the SEC on February 6, 2025.

(a) (i) sole power to vote or to direct the vote: See line 7 of cover sheets (ii) shared power to vote or to direct the vote: See line 8 of cover sheets (iii) sole power to dispose or to direct the disposition: See line 9 of cover sheets (iv) shared power to dispose or to direct the disposition: See line 10 of cover sheets

(b) Except for the transactions listed in Exhibit 13 of this Amendment No. 7, the Reporting Persons have not effected any transactions with respect to the Common Shares since the filing of Amendment No. 6 on February 14, 2025 through February 26, 2025.

(c) As of February 26, 2025, the Reporting Persons ceased to beneficially own more than 5% of the Common Shares outstanding.

Item 7. Material to be Filed as Exhibits.

Item 7 of the Schedule 13D is hereby amended and supplemented as follows: Exhibit 13 - Schedule of Transactions for Item 5(c) of Amendment No. 7.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

PineBridge Global Emerging Markets Partners II, L.P.

Signature: /s/ John Leone

Name/Title: By: PineBridge GEM II GP Ltd., its GP, By PineBridge GEM II G.P., L.P., its sole director, By PineBridge GEM II G.P., Co., its GP, By: John Leone, VP

Date: 02/27/2025

PineBridge GEM II G.P., L.P.

Signature: /s/ John Leone

Name/Title: By: PineBridge GEM II G.P., Co., its general partner, By: John Leone, Vice President

Date: 02/27/2025

Leone John

Signature: /s/ John Leone

Name/Title: John Leone

Date: 02/27/2025

Mellinger Pierre

Signature: */s/ Lindsay Johnson
Name/Title: Lindsay Johnson as attorney-in-fact
Date: 02/27/2025

Clowe Kevin

Signature: */s/ Lindsay Johnson
Name/Title: Lindsay Johnson as attorney-in-fact
Date: 02/27/2025

Comments *This Schedule 13D was executed by Lindsay Johnson on behalf of the individuals listed above pursuant to a
accompanying Power of Attorney, a copy of which is attached as an exhibit to the amendment to Form 3 filed by GEM II, GEM
signature: II GP, Mr. Mellinger and Mr. Clowe on July 13, 2023.

SCHEDULE OF TRANSACTIONS

The following table sets forth all transactions in the Common Shares effected by the Reporting Persons since the filing of Amendment No. 6 on February 14, 2025 through February 26, 2025. All such transactions were effected in the open market through a broker.

Reporting Person	Title of Security	Date of Transaction	Nature of Transaction	Quantity	Price
GEM II	Common Shares	02/20/2025	Sell	3,218	\$26.2789 ⁽¹⁾
GEM II	Common Shares	02/21/2025	Sell	9,751	\$25.7609 ⁽²⁾
GEM II	Common Shares	02/24/2025	Sell	72,145	\$25.7523 ⁽³⁾
GEM II	Common Shares	02/25/2025	Sell	196,066	\$25.8013 ⁽⁴⁾
GEM II	Common Shares	02/26/2025	Sell	309,367	\$25.8131 ⁽⁵⁾

(1) This transaction was executed in multiple trades at prices ranging from \$26.20 to \$26.51, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of Common Shares sold at each separate price within the range set forth herein.

(2) This transaction was executed in multiple trades at prices ranging from \$25.75 to \$25.769, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of Common Shares sold at each separate price within the range set forth herein.

(3) This transaction was executed in multiple trades at prices ranging from \$25.75 to \$25.758, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of Common Shares sold at each separate price within the range set forth herein.

(4) This transaction was executed in multiple trades at prices ranging from \$25.75 to \$26.005, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of Common Shares sold at each separate price within the range set forth herein.

(5) This transaction was executed in multiple trades at prices ranging from \$25.75 to \$26.25, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of Common Shares sold at each separate price within the range set forth herein.