UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No. 4)*



(Name of Issuer)

<u>Common Shares, par value \$0.0001</u> (Title of Class of Securities)

> G4690M101 (CUSIP Number)

William Corson 65 East 55th Street New York, NY 10022

<u>(646) 857-8000</u>

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

December 4, 2024

(Date of Event which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of \$ 240.13d-1(e), 240.13d-1(f) or 240.13d-1(g), check the following box.

Note: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties to whom copies are to be sent.

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

SCHEDULE 13D

Page 2 of 8 Pages

4	NAMES OF REPORTING PERSONS						
1	PineBridge Global Emerging Markets Partners II, L.P.						
2	CHECK	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a (b					
3	SEC US	SEC USE ONLY					
4	SOURC 00	SOURCE OF FUNDS (SEE INSTRUCTIONS)					
5	CHECK	K BOX I	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
6	CITIZE Cayman		OR PLACE OF ORGANIZATION				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH		7 8 9 10	SOLE VOTING POWER 0 SHARED VOTING POWER 1,414,474 SOLE DISPOSITIVE POWER 0 SHARED DISPOSITIVE POWER 1,414,474				
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,414,474						
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
13	PERCE 10.7%	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 10.7%					
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) PN						

	NAMES OF REPORTING PERSONS						
1	PineBridge GEM II G.P., L.P.						
2	CHECH	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a (b)					
3	SEC US	SEC USE ONLY					
4	SOURC	SOURCE OF FUNDS (SEE INSTRUCTIONS)					
5	CHECH	K BOX I	F DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)				
6	CITIZE Cayman		OR PLACE OF ORGANIZATION				
		7	SOLE VOTING POWER				
NUMBER OF S BENEFICIA OWNED BY	ALLY	8	SHARED VOTING POWER 1,414,474				
REPORTING I WITH	PERSON	9	SOLE DISPOSITIVE POWER 0				
		10	SHARED DISPOSITIVE POWER 1,414,474				
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,414,474						
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
13	PERCE 10.7%	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 10.7%					
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) PN						

	NAMES OF REPORTING PERSONS						
1	John Leone						
2	CHECH	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a (b)					
3	SEC US	SEC USE ONLY					
4	SOURC 00	SOURCE OF FUNDS (SEE INSTRUCTIONS) OO					
5	CHECH	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)					
6	CITIZENSHIP OR PLACE OF ORGANIZATION United States						
		7	SOLE VOTING POWER				
NUMBER OF S BENEFICIA OWNED BY	ALLY	8	SHARED VOTING POWER 1,414,474				
REPORTING I WITH	PERSON	9	SOLE DISPOSITIVE POWER 0				
		10	SHARED DISPOSITIVE POWER 1,414,474				
11	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,414,474						
12	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
13	PERCE 10.7%	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 10.7%					
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) IN						

	NAMES OF REPORTING PERSONS						
1	Pierre Mellinger						
2	CHECH	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a (b)					
3	SEC US	SEC USE ONLY					
4	SOURC 00	SOURCE OF FUNDS (SEE INSTRUCTIONS)					
5	CHECK	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)					
6	CITIZENSHIP OR PLACE OF ORGANIZATION France						
		7	SOLE VOTING POWER 0 SHARED VOTING POWER				
NUMBER OF S BENEFICIA OWNED BY	ALLY	8	1,414,474				
REPORTING I WITH	PERSON	9	SOLE DISPOSITIVE POWER 0				
		10	SHARED DISPOSITIVE POWER 1,414,474				
11		AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 1,414,474					
12		CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)					
13	PERCE 10.7%	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (11) 10.7%					
14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) IN						

	NAMES OF REPORTING PERSONS						
1	Kevin Clowe						
2	CHECH	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a) (b)					
3	SEC US	SEC USE ONLY					
4	SOURC 00	SOURCE OF FUNDS (SEE INSTRUCTIONS)					
5	CHECH	CHECK BOX IF DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEM 2(D) OR 2(E)					
6	CITIZENSHIP OR PLACE OF ORGANIZATION United States						
		7	SOLE VOTING POWER 0				
NUMBER OF S BENEFICIA	ALLY	8	SHARED VOTING POWER 1,414,474				
OWNED BY E REPORTING P WITH	PERSON	9	SOLE DISPOSITIVE POWER 0				
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14	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS) IN						

CUSIP No: G4690M101

SCHEDULE 13D

Item 1. Security and Issuer

Item 1 of the Schedule 13D is hereby amended and supplemented as follows:

This Amendment No. 4 to Schedule 13D ("Amendment No. 4") is being filed by the undersigned, pursuant to §240.13d-2(a), to amend and supplement the Schedule 13D filed with the U.S. Securities and Exchange Commission (the "SEC") on January 5, 2022, as amended by Amendment No. 1 filed with the SEC on September 17, 2024, Amendment No. 2 filed with the SEC on October 4, 2024 and Amendment No. 3 filed with the SEC on November 22, 2024 (collectively, the "Schedule 13D"), with respect to the common shares, \$0.0001 par value (the "Common Shares"), of IBEX Limited (the "Issuer"), whose principal executive offices are located at 1717 Pennsylvania Avenue NW, Suite 825, Washington, DC 20006. Except as specifically provided herein, this Amendment No. 4 does not modify any of the information previously reported in the Schedule 13D. Capitalized terms used but not defined in this Amendment No. 4 shall have the meanings given to them in the Schedule 13D.

Item 5. Interest in Securities of the Issuer

Item 5(a) - (c) of the Schedule 13D is hereby amended and supplemented as follows:

(a) GEM II is the record owner of 1,414,474 Common Shares. As the sole director of PineBridge GEM II GP Ltd., which is the sole general partner of GEM II, GEM II GP may be deemed to beneficially own the Common Shares directly owned by GEM II. As members of the Investment Committee, each of the Investment Committee Members may be deemed to beneficially own the Common Shares directly owned by GEM II.

PineBridge GEM II G.P., Co., a Cayman Islands company, is the sole general partner of GEM II GP. PineBridge GEM II G.P., Co. is a whollyowned subsidiary of PineBridge Investments Partners LLC, a Delaware limited liability company that is a wholly-owned subsidiary of PineBridge Investments, L.P., a Cayman Islands partnership ("PILP"). The General Partner of PILP is Bridge Holdings Company Limited ("Bridge Holdings"). Bridge Holdings is wholly owned by Pacific Century Investment Holdings No. 1 Limited ("PCIH No. 1"). PCIH No. 1 is wholly owned by ChiltonLink Limited, which, in turn, is wholly owned by Richard Li. Each of PineBridge GEM II G.P., Co., PineBridge Investments Partners LLC, PILP, Bridge Holdings, PCIH No. 1, ChiltonLink Limited, and Richard Li disclaims beneficial ownership of the Common Shares directly owned by GEM II.

The percentage of outstanding Common Shares of the Issuer which may be deemed to be beneficially owned by each Reporting Person is set forth on Line 13 of such Reporting Person's cover sheet. Such percentage was calculated based on 16,764,808 Common Shares outstanding as of October 31, 2024, as reported in the Issuer's quarterly report on Form 10-Q filed with the SEC on November 7, 2024, minus 3,562,341 Common Shares that the Issuer repurchased on November 19, 2024, as reported in the Issuer's current report on Form 8-K filed with the SEC on November 20, 2024.

- (b) Regarding the number of shares as to which such person has:
 - (i) sole power to vote or to direct the vote: See line 7 of cover sheets
 - (ii) shared power to vote or to direct the vote: See line 8 of cover sheets
 - (iii) sole power to dispose or to direct the disposition: See line 9 of cover sheets
 - (iv) shared power to dispose or to direct the disposition: See line 10 of cover sheets
- (c) Except for the transactions listed in Exhibit 10 of this Amendment No. 4, the Reporting Persons have not effected any transactions with respect to the Common Shares since the filing of Amendment No. 3 on November 22, 2024.

Item 7. Material to be Filed as Exhibits

Item 7 of the Schedule 13D is hereby amended and supplemented as follows:

Exhibit 10 Schedule of Transactions for Item 5(c) of Amendment No. 4.

SIGNATURE

After reasonable inquiry and to the best of its knowledge and belief, each of the undersigned certifies that the information set forth in this statement is true, complete and correct.

EXECUTED this 6th day of December, 2024.

PINEBRIDGE GLOBAL EMERGING MARKETS PARTNERS II, L.P.

By: PINEBRIDGE GEM II GP Ltd., its General Partner

By: PINEBRIDGE GEM II G.P., L.P., its Sole Director

By: PINEBRIDGE GEM II G.P., Co., its General Partner

By:	/s/ John Leone
Name:	John Leone

Title: Vice President

PINEBRIDGE GEM II G.P., L.P.

By: PINEBRIDGE GEM II G.P., Co., its General Partner

By:	/s/ John Leone						
Name:	John Leone						
Title:	Vice President						
/s/ John I	Leone						
John Leo	ne						
*		_					
Pierre Me	ellinger						
*							
Kevin Clowe							
*/s/ Lindsay Johnson							
	Lindsay Johnson						
As attorn	As attorney-in-fact						

*This Schedule 13D was executed by Lindsay Johnson on behalf of the individuals listed above pursuant to a Power of Attorney, a copy of which is attached as an exhibit to the amendment to Form 3 filed by GEM II, GEM II GP, Mr. Mellinger and Mr. Clowe on July 13, 2023.

Attention: Intentional misstatements or omissions of fact constitute federal violations (see 18 U.S.C. 1001).

SCHEDULE OF TRANSACTIONS

The following table sets forth all transactions in the Common Shares effected by the Reporting Persons since the filing of Amendment No. 3 on November 22, 2024. All such transactions were effected in the open market through a broker.

Reporting Person	Title of Security	Date of Transaction	Nature of Transaction	Quantity	Price
GEM II	Common Shares	12/02/2024	Sell	25,878	\$20.7519(1)
GEM II	Common Shares	12/03/2024	Sell	41,742	\$20.3078(2)
GEM II	Common Shares	12/04/2024	Sell	82,572	\$20.1966(3)
GEM II	Common Shares	12/05/2024	Sell	7,073	\$20.1019(4)

(1) This transaction was executed in multiple trades at prices ranging from \$20.63 to \$20.88, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of Common Shares sold at each separate price within the range set forth herein.

(2) This transaction was executed in multiple trades at prices ranging from \$20.10 to \$20.494, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of Common Shares sold at each separate price within the range set forth herein.

(3) This transaction was executed in multiple trades at prices ranging from \$20.101 to \$20.30, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of Common Shares sold at each separate price within the range set forth herein.

(4) This transaction was executed in multiple trades at prices ranging from \$20.094 to \$20.1461, inclusive. The price reported above reflects the weighted average sale price. The Reporting Persons undertake to provide to the Issuer, any security holder of the Issuer, or the staff of the SEC, upon request, full information regarding the number of Common Shares sold at each separate price within the range set forth herein.