

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL	
OMB Number:	3235-0287
Estimated average burden hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Resource Group International Ltd</u> (Last) (First) (Middle) CRAWFORD HOUSE, 50 CEDAR AVENUE (Street) HAMILTON D0 HM 11 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>IBEX Ltd</u> [<u>IBEX</u>]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) 11/19/2024	
4. If Amendment, Date of Original Filed (Month/Day/Year)		

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Shares	11/19/2024		D		3,562,341	D	\$19.65 ⁽¹⁾	1,731,574	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Convertible Promissory Note	(2)	11/19/2024		A		1,908,397 ⁽²⁾		11/19/2025	(2)	Common Shares	(2)	(2)	1,908,397 ⁽²⁾	D	

Explanation of Responses:

- On November 19, 2024, Ibox Limited (the "Issuer") repurchased an aggregate of 3,562,341 of the Issuer's common shares ("Issuer Shares") beneficially owned by The Resource Group International Limited ("TRGI") in a transaction (the "Repurchase") exempt from Section 16 of the Securities Exchange Act of 1934, as amended (the "Exchange Act") pursuant to Rule 16b-3 thereunder.
- The Issuer paid a portion of the consideration for the Repurchase in the form of a convertible promissory note issued to TRGI (the "Note") that was exempt from Section 16 of the Exchange Act pursuant to Rule 16b-3. The Note has no fixed maturity date and may be prepaid by the Issuer at any time without penalty. TRGI may elect to convert all of the then unpaid principal and accrued but unpaid interest under the Note (the "Conversion Amount"), in whole but not in part, into Issuer Shares at any time during the 15 days following November 18, 2025 and during the 15 days following each six month anniversary of November 18, 2025. The number of Issuer Shares to be issued upon conversion is equal to the Conversion Amount divided by a price equal to the volume weighted average trading price of an Issuer Share during the thirty trading days immediately prior to the date of such conversion, provided such price shall in no event be less than \$13.10 or more than \$19.65.

/s/ Pat Costello, General Counsel, The Resource Group International Limited 11/21/2024

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.